
**ANNUAL REPORT ON CSR ACTIVITIES FOR THE
FINANCIAL YEAR 2021-22**

1. INTRODUCTION

The Company has set high ethical standard on all its activities/ dealings and believes in inspiring trust and confidence. We as a Company believe that we exist not only for doing good business but also for the betterment of the society.

2. BRIEF OUTLINE ON CSR POLICY OF THE COMPANY

The CSR Policy recommended by the CSR Committee has been approved by the Board of Directors and is available on the website of the Company i.e. www.iffcomc.in
The CSR policy of the Company pays special emphasis on promotion of education, fight against hunger, providing medical relief and help in combating chronic disease and addressing environmental issues.

3. COMPOSITION OF CSR COMMITTEE

The CSR Committee for the Financial year 2021-22 consists of the following member;

S. No.	Name of Director	Designation	No. of Meetings held during the year	No. of CSR Committee meetings attended during the year
1	Mr. Yogendra Kumar	Chairman- Director	1	1
2	Mr. Anurag Surana	Member- Director		1
3	Mr. Anil Dhingra	Member- Director		1

Note: Since the Company is not required to appoint an Independent Director u/s 149(4) of the Companies Act, 2013, therefore, the Chairman of the Committee is a Non-Independent Director.

4. The web-link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company:

www.iffcomc.in

5. Details of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: *Not Applicable*

6. Details of amount available for set off in pursuance of sub- rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

S. No.	Financial Year	Amount available for set-off from preceding financial years (₹)	Amount required to be set-off for the financial year, if any (₹)
<i>NOT APPLICABLE</i>			

7. Average Net Profit of the Company as per section 135(5): **₹1042.70 lakh**
8. (a) Two percent of the average net profit of the Company u/s 135(5): **₹20.85 lakh**
 (b) Surplus arising out of the CSR project/activities of the previous financial years: **Nil**
 (c) Amount required to be set-off for the financial year, if any: **Nil**
 (d) Total CSR obligation for the financial year: (8a+8b+8c): **₹20.85 lakh**
9. (a) CSR amount spent for the financial year:

Total Amount Spent for the F.Y 2021-22	Amount Unspent (₹ in Lakh)				
	Total Amount transferred to Unspent CSR Account as per Section 135 (6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135 (5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
₹20.85 lakh					

(b) Details of CSR amount spent against **ongoing projects** for the financial year: **N.A**

(c) Details of CSR amount spent against **other than ongoing projects** for the financial Year:

S. No	Project Name	Items from the list of activities specified in schedule VII	Local Area (Y/N)	Location of Project		Amt. spent on the Project (₹ in lakh)	Implementation mode-Direct (Y/N)	Implementation Agency	
				State	Distt.			Name	Regn No.
1						20.85		IFFDC	

(d) Amount spent in Administrative Overheads: **N.A**

(e) Amount spent on Impact Assessment, if applicable: **N.A**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): **₹20.85 Lakh**

(g) Excess amount for set off, if any: **N.A**

S. No.	Particular	Amount (₹ in Lakh)
1.	Two percent of the average net profit as per section 135(5)	20.85
2.	Total amount spent for the financial year	20.85
3.	Excess amount spent for the financial year (2-1)	N.A
4.	Surplus arising out of CSR projects/ activities of the previous financial years	NIL
5.	Amount available for set off in succeeding financial years (3-4)	NIL

10. (a) Details of unspent CSR amount for the preceding three financial years:

S. No.	Preceding Financial years	Amt. transferred to unspent CSR account u/s 135(6) (₹ in lakh)	Amt. spent in the reporting Financial year (₹ in lakh)	Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135 (6)	Amount remaining to be spent in succeeding financial years (₹ in lakh)
NOT APPLICABLE					

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

S. No.	Project name	F.Y. in which project was commenced	Project duration	Amt. allocated for the project (₹ in lakh)	Amt. spent on the project in the reporting F.Y (₹ in lakh)	Cumulative amt. spent at the end of reporting F.Y (₹ in lakh)	Status of Project
NOT APPLICABLE							

11. In case of creation or acquisition of Capital Asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial years: **N.A**

Asset wise details

(a) Date of creation/ acquisition of Capital Asset(s): **N.A**

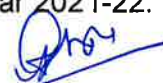
(b) Amount of CSR spent on creation/ acquisition of Capital Asset: **N.A**

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered and their address etc.: **N.A**

(d) Provide details of the Capital Asset(s) created/ acquired (including complete address and location of the Capital Asset): **N.A**

12. **Specify the reason(s), if the Company has failed to pay two percent of the average net profit as per section 135(5) of the Companies Act, 2013:**

During the financial year 2021-22, the Company pursuant to section 135(5) of the Act has made a total expenditure of ₹20.85 lakh towards its CSR obligation. The amount of ₹20.85 lakh comprises of ₹19,51,108 towards installation of R.O. units in the rural areas of Uttar Pradesh and the balance amount of ₹1,33,892/- on Prime Minister's National Relief Fund (PMNRF) has made a total expenditure of ₹20.85 lakh towards its CSR obligation. Thus, two percent of the average net profit as per section 135(5) of the Companies Act 2013 has been fully spent during the financial year 2021-22.



(Anil Dhingra)
Managing Director